108TH CONGRESS 1ST SESSION

H. R. 485

To provide for a Federal program to stabilize medical malpractice insurance premiums.

IN THE HOUSE OF REPRESENTATIVES

January 29, 2003

Mr. Pallone introduced the following bill; which was referred to the Committee on Energy and Commerce

A BILL

To provide for a Federal program to stabilize medical malpractice insurance premiums.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Federal Medical Mal-
- 5 practice Insurance Stabilization Act of 2003 ".
- 6 SEC. 2. FEDERAL PROGRAM TO STABILIZE MEDICAL MAL-
- 7 PRACTICE INSURANCE PREMIUMS.
- 8 (a) Establishment.—The Secretary of Health and
- 9 Human Services shall establish and oversee a program
- 10 under which insurance companies and other underwriters

- 1 offering medical malpractice insurance coverage in the
- 2 United States reinsure all claims in excess of \$250,000
- 3 through automatic reinsurance from a national fund that
- 4 would be available to such companies and underwriters in
- 5 order to provide stability in the market for medical mal-
- 6 practice insurance coverage.
- 7 (b) Terms and Conditions.—The Secretary shall
- 8 establish the terms and conditions of such a program, in-
- 9 cluding the premium amount to be charged for such rein-
- 10 surance.

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